



11 Plc Unaudited FY 2019 4 February 2020

MPR: 13.50%
Dec' 19 Inflation Rate: 11.98%
Q3 2019 Real GDP: 2.28%

11 Plc	FY 2019 (N'Mn)	FY 2018 (N'Mn)	% Change
Statement of Profit or Loss			
Revenue	191,676.33	164,609.54	16.44%
Cost of Sales	(175,035.84)	(148,015.92)	18.25%
Gross Profit	16,640.49	16,593.62	0.28%
Other Income	8,042.46	8,626.74	-6.77%
Selling and Distribution expenses	(7,007.78)	(6,924.99)	1.20%
Administrative expenses	(4,505.24)	(5,024.63)	-10.34%
Other operating expense	(35.55)	(28.37)	
Profit from operating activities	13,134.38	13,242.37	-0.82%
Finance Income	298.90	493.72	-39.46%
Finance costs	(310.10)	(40.63)	663.20%
Profit before exceptional items	13,123.18	13,695.46	-4.18%
Exceptional items	0.00	0.00	
Profit before tax	13,123.18	13,695.46	-4.18%
Income tax expense	(4,267.46)	(4,366.52)	-2.27%
Profit after tax	8,855.72	9,328.94	-5.07%
Basic Earnings per Share (in Kobo)	2,456.00	2,587.00	-5.06%
Balance Sheet as at December 31, 2019.			
Cash and cash equivalents	6,660.25	2,358.08	182.44%
Trade and other receivables	13,875.78	11,513.89	20.51%
Inventories	16,713.44	17,918.60	-6.73%
Property Plant and Equipment	28,377.61	10,923.17	159.79%
Other Assets	25,572.20	27,947.07	-8.50%
Total Assets	91,199.29	70,660.80	29.07%
Trade and other payables	18,857.45	8,212.10	129.63%
Current tax liabilities	3,002.43	2,981.36	0.71%
Deferred tax liabilities	3,292.35	2,796.53	17.73%
Other Liabilities	26,393.47	22,898.03	15.27%
Total Liabilities	51,545.71	36,888.02	39.74%
Total shareholders' equity	39,653.58	33,772.78	17.41%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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